

DRAFT
MINUTES OF MEETING
CAVE ROCK ESTATES GENERAL IMPROVEMENT
DISTRICT

November 9, 2021 at 3:00pm via electronic teleconference

In accordance with Gov. Sisolak's emergency declaration and the recommendation of the Federal Coronavirus Task Force, this meeting of the Cave Rock Estates General Improvement District Board of Trustees will be held electronically using Go To Meeting on Tuesday, November 9, 2021 at 3:00pm. Any member of the public is welcome to join the meeting using a computer, tablet or smartphone by going to <https://amherstcollege.zoom.us/j/95216753189?pwdVzBXZX10ODZm-MHJBR1pXRdtdEhZdz09>.

Meeting ID: 952 1675 3189 Passcode: 775757

One tap mobile: +6699006833 US Pass Code: 654730. An alternative, one tap mobile # is: +12532158782,94171182168#.

Copies of the agenda were posted at the following locations at least 3 business days prior to the meeting day: Cave Rock/Winding Way street sign, and at the Corner of Wren/Pheasant Lane and Winding Way.

1. **CALL TO ORDER:** Meeting called to order by President Ralph Miller at 3:00 pm via Zoom electronic conferencing.

2. **ROLL CALL - Establish Quorum:** Ralph Miller, Marge Hauge, Dick Dernbach, Joanne Zerg, and Michael Rooney were present as confirmed by Joanne Zerg, Secretary.

GUESTS: Steve McVicar, Karen Andrews

3. **PUBLIC COMMENT:** Dick Dernbach attended a meeting regarding the possibilities of grant funds that may be available. There are funds that are directed to Douglas County, but funds are not currently available to GIDs. Further information may be needed regarding the availability of grant funding applications in the future. Fire prevention, curbing, aging retaining walls, broadband issues, road repair could be areas of possible applications for funding. This will continue to be monitored as progress continues.

4. APPROVAL OF AGENDA: Marge moved to approve the agenda, Joanne seconded. All ayes.

5. APPROVAL OF MINUTES of Regular Meeting on October 22, 2021: Mike moved to approve the minutes, Joanne seconded. All ayes.

6. Financial: *(this item was discussed and addressed ahead of all other items on the agenda per agreement by the Trustees)*

1. Petition and Resolution for Exemption for fiscal year 2022-2023

Steve McVicar presented the purpose for this exemption, which states that the CREGID does not expect to exceed \$300,000 in expenditures. With no questions, the motion to approve was made by Ralph with all ayes. Motion passed unanimously.

2. Compilation Report Financial Statements for fiscal year ending June 30, 2021

Since there is no requirement for audit, this complication report contains the financials including the Balance Sheet, Cash Receipts and Disbursements and Budget vs. Actual Report, and Year to Date Actuals including receipts for income and expenditures. Steve McVicar reviewed each of the reports that were submitted and reviewed by the Board. \$613,986 is the beginning fund balance. Steve reviewed the remainder of the reports including Budget to Actual showing the net income vs the Balance Sheet. The check register was also reviewed from June through November 4, 2021.

With no questions, the motion to approve all reports and financial statements as presented with an authorization for Ralph to sign the compilation was made by Joanne with a second by Marge. All ayes.

7. Street Repairs: The estimate for street repair by SNC is \$120,000.00. The actual cost might be higher based on the quantity of materials used. Board to discuss approval of up to \$150,000.00 for SNC street repair of damaged roadways.

Ralph noted that the actual costs were \$133,800. The current payment due is noted as \$132,000, however, the Trustees will verify the actual amount to be paid to SNC. Ralph will work with Emma from SNC to further clarify the outstanding costs.

Ralph recommended that the bill be paid as submitted.

The motion to pay the outstanding invoice as submitted was made by Dick with a second by Marge. All ayes.

8. Establishment of Future Meetings

Marge recommended that a meeting be scheduled in conjunction with the budget for the coming year., possibly in mid-March, 2022. She will follow-up with the actual date.

9. Adjournment

The motion was made to adjourn the meeting by Marge with a second by Joanne. All ayes. The meeting was adjourned at 3:44 pm.

Respectfully submitted,

Joanne Zerg, Secretary
Cave Rock Estates General Improvement District