

**MINUTES OF MEETING**  
**CAVE ROCK ESTATES GENERAL IMPROVEMENT DISTRICT**  
**Wednesday, April 5, 2023**  
**1:30pm**

This meeting of the Cave Rock Estates General Improvement District Board of Trustees was held on Wednesday April 05, 2023 at 1:30 PM at 1317 Winding Way, Glenbrook NV 89413. Copies of the agenda were posted at the following locations at least 3 business days prior to the meeting day: Cave Rock/Winding Way street sign, and just below the Condos on Cave Rock Drive.

1. **CALL TO ORDER:** Meeting called to order by Chairperson Ralph Miller at 1:36 pm.

2. **ROLL CALL - Establish Quorum:** Ralph Miller, Norman Hauge, Dick Dernbach, Perry Muir and Mark Holmlund

**GUESTS:** Jim McCanna, Steve McVicar, and Marge Hauge

3. and 4. **PUBLIC COMMENT** -none

5. **APPROVAL OF AGENDA:** Dick moved to approve the Agenda, Mark seconded. All ayes.

6. **APPROVAL OF MINUTES OF THE REGULAR MEETING ON NOVEMBER 10, 2022**

This item was not discussed as these minutes were previously approved. No action was taken.

7. **Financial: Tentative 2023-2024 Budget & Financial Reports**

The trustees reviewed the tentative budget in preparation for approval in May, 2023. Steve McVicar began with a general overview of the process for preparing an approved budget in May each year. It is generally the case that the CREGID spending is less than income. However, since road maintenance is the key responsibility of the CREGID, there will be larger expenditures every few years due to eventual need for road repairs. This creates the need for underspending income in most years to provide for major repairs in later years.

Snow removal costs for the 2022-23 year are higher than expected due to unprecedented snowfall. It is estimated that this cost could be twice that of the 2021-22 year. An annual contract is reviewed, discussed and approved for snow removal.

The Exempt Status for the fiscal year 2023-24 from the Department of Taxation was reviewed and explained. The Balance Sheet and Check Register were reviewed by

the Trustees. Ralph reviewed the issue of the growth of Cheat Grass which poses a fire danger throughout the CREGID. Dick and Ralph will review possible funding sources and support services for Cheat Grass abatement.

The final budget is expected to be approved by the Trustees at the next meeting on May 15, 2023 at 1:30pm via Zoom and in person.

**Norm** made the motion to approve the Tentative 2023-24 Budget and Financial Reports and authorize the submission to the State, with a second by Mark. All ayes.

#### **8. Approval of Insurance Policy Renewals**

The policy is the Directors and Officers policy required by law for the protection of trustees. This is a renewal of the current policy which has limits in accordance with Nevada State Law. The carrier is Philadelphia Insurance Company. Coverage includes \$1,000,000 aggregate for the full board. The Flex+5 premium is \$1398 for the coverage of the Board Members for this year. The Homeowners Package premium is \$1537.

Mark made the motion to approve, with a second by Dick. All ayes.

#### **9. ADJOURNMENT**

The motion was made by Norm to adjourn the meeting with a second by Mark. All ayes. The meeting was adjourned at 2:50pm.

Respectfully submitted,

Dick Dernbach, Secretary  
Cave Rock Estates General Improvement District